

QUARTERLY TIMES

www.bdfcu.com

Don't get "phished." We never initiate e-mails requesting sensitive account info.

Inside this issue:

Scholarship Winners
Announced
[page 2](#)

Reg CC Thresholds Increase
[page 2](#)

Summer Travel Reminders for
Debit Cardholders
[page 2](#)

Loss of Income? GreenPath
Can Help
[page 3](#)

Choose the Perfect Bulldog
Credit Card For You
[page 3](#)

Summer Savings Start With
Benefits Plus®
[page 3](#)

Rates, Holidays, Contacts
[page 4](#)



BULLDOG FEDERAL CREDIT UNION

phone (301)797-6318 • fax (240)420-2000

www.bdfcu.com

You Belong at Bulldog!

An Open Letter to Our Valued Members

We've all been through a lot since the last issue of *Quarterly Times*. We've altered our routines, changed our habits, and suffered long and painful separations from our friends and loved ones. Our conversations have become littered with terms like "social distancing" and "contact tracing" and an alphabet soup of acronyms like NIH, CDC, and WHO. And we've all earned honorary degrees in virology and microbiology.

As we collectively navigate a "new normal," you'll see some changes in how we interact with you in our branches. In keeping with CDC guidelines, we're enforcing the use of masks for everyone inside a branch and encouraging social distancing. We've installed germ guards at teller stations, and we're frequently disinfecting high-touch surfaces throughout the day.

Beyond combatting the spread of the virus itself, we're here to help you combat the deep economic impact this pandemic has had on you, your family, and your livelihood. If you're experiencing a hardship, reach out to us now and let us help you to regain your financial footing through options including skip-a-payment, interest only, or loan modifications. If you've suffered a loss of income, or if debt is mounting, our partners at GreenPath are ready to help you get back on track with free, confidential financial counseling. Call them today at 1-877-337-3399.

Finally we say "thank you." Thank you for being patient as you waited in line at the drive-up or in phone queues in our call center. Thank you for making an appointment to open a new account or access your lock box. Thank you for using our touchless electronic services like online banking, SmartDOG mobile deposits, and PUP person-to-person payments. Thank you for your cooperation as we restore operations as safely and quickly as we can. But most of all, thank you for being a valued part of our Bulldog family. We're stronger together. We're credit union strong. And we all belong at Bulldog.

2 Students Awarded \$1000 Scholarships



Two Bulldog Federal Credit Union members have been awarded \$1000.00 scholarships by Credit Union President and Chairman of the Scholarship Selection Committee, David Barrett. They are Kierstyn Nicole Wise of Berkeley Springs High School and Dylan C. Cline of Heritage Academy.

Kierstyn will attend Washington and Lee University in Lexington, Virginia, in the fall where she will major in political science with the goal of one day becoming a lawyer. An accomplished student athlete, she is an AP Scholar with Distinction with a 4.4 GPA and 3 letters in both Track and Field and Cross Country. She is active in the National Honor Society, the Science National Honor Society, Origami Club, Rotary Interact Club, and the Positive Partners Mentoring Program.

Dylan will attend West Virginia University in the fall where he will major in exercise physiology with the goal of becoming a physical therapist working in pediatrics. This senior class president and captain of the varsity basketball team will graduate with a 4.19 GPA. He is active in FCA, the National Honor Society as well as varsity soccer. In addition to being a lifeguard and serving on the school's mission team, he has taught classes at The Pediatric Movement Center and has volunteered at events for children with sensory needs.

Bulldog awards scholarships each year to a male and female member who display high scholastic achievement and character, involvement in extracurricular and community activities, and financial need. Learn more at www.bdfcu.com.

Inflationary Adjustments Made to Reg. CC

Amendments to Regulation CC to implement a statutory adjustment to adjust the dollar amounts under the Expedited Funds Availability (EFA) Act for inflation are effective July 1, 2020. The dollar amounts will be adjusted every five years beginning July 1, 2020. The next adjustment will occur on July 1, 2025 and on July 1 of every fifth year after 2025.

The adjustments to the thresholds include:

- The minimum amount of deposited funds that credit unions must make available for withdrawal by opening of business on the next day for certain check deposits is increased from \$200 to \$225
- The amount a credit union must make available when using the EFA Act's permissive adjustment to the funds-availability rules for withdrawals by cash or other means is increased from \$400 to \$450
- The amount of funds deposited by certain checks in a new account that are subject to next-day availability is increased from \$5,000 to \$5,525
- The threshold for using an exception to the funds-availability schedules if the aggregate amount of checks on any one banking day exceeds the threshold amount is increased from \$5,000 to \$5,525
- The threshold for determining whether an account has been repeatedly overdrawn is increased from \$5,000 to \$5,525



Important Summer Travel Reminders for Debit Cardholders

There are safeguards built into your Debit Mastercard to protect your account from loss and fraud. But sometimes those safeguards can get in the way of convenience.

If travel plans will take you out of your normal shopping area, especially if you'll be traveling abroad, call us and let us know when and where you're going so that we can prevent the system from automatically blocking your "out of territory" transactions.

Similarly, if you'll be shopping for an item that exceeds your daily \$1000 point-of-sale limit, call us and let us know that, too. We can raise your limit temporarily to cover that transaction.

Note new after hours lost/stolen reporting number: 1-866-559-4805.

An advertisement for Co-Op ATM service. It features a beach-themed background with seashells and sand. The text is arranged in a layered, torn-paper style. The main headline reads "Find a Co-Op Surcharge-Free ATM on Your Way". Below this, it says "Online at co-opatm.org", "Free app for iPhone and Android devices", "Text a zip code to 91989", and "Call 1-888-748-3266".


**Find a Co-Op
Surcharge-Free
ATM on Your Way**

Online at co-opatm.org

**Free app for iPhone and
Android devices**

Text a zip code to 91989

Call 1-888-748-3266



Summer Savings Start with

Benefits Plus®

Travel Services: Lowest prices on airfare, hotels, vacations, rental cars, and more plus 3-5% cash back.

Ticket Xpress: Save on movies, sporting events, concerts, theme parks, zoos, and more!

Cash Back Rewards: Earn when you shop at 3,000+ online merchants.

Gift Card Savings: Save up to 15% on top store and restaurant gift cards.

Health Services: Save up to 60% at 59,000+ pharmacies.

To add Benefits Plus® to your share draft account for just \$4.95 a month, visit our website or stop by today.

Dealing With a Loss of Income? Free Financial Counseling From Our Partners at Greenpath Can Help



If you or a loved one has been financially impacted by COVID-19, our partners at GreenPath Financial Wellness can help. A national non-profit, GreenPath offers judgment-free counseling and advice (free-of-charge) to people facing debt and other issues.

Whether you are experiencing a temporary disruption to your paycheck, a longer-term income loss from layoff or job loss, or are just worried about your financial future, GreenPath's NFCC-certified counselors will walk through your whole financial picture and help you identify options that can relieve stress, and make it easier to bounce back.

For those dealing with debt, GreenPath can also help you to explore options that may be available to you through your creditors as a response to the COVID-19 crisis, such as reduced late fees or waived penalties.

Counseling from GreenPath is free and 100% confidential. Take advantage of this member benefit. Call 1-877-337-3399 to get started today.



Enjoy Extraordinary Benefits and World-Class Customer Service with a New Bulldog Credit Card

Choose how you want to save with 5 new credit cards that offer competitive rates and all the benefits of a big-name card with all the convenience and personal service you expect from your credit union, including **no annual fee, no balance transfer fee, no cash advance fee, and no foreign transaction fee**. Plus each card comes with zero liability protection and enhanced ID theft protection. Cards include:

- ▶ **LOW RATE:** If you typically carry a balance every month, then this is the perfect card for you.
- ▶ **CASH BACK:** Earn 1% cash back on every purchase everyday. Apply the cash back monthly as a statement credit or have it transferred directly to your Bulldog savings account.
- ▶ **TRAVEL REWARDS:** Earn dollar-for-dollar towards airline tickets. Rewards accumulate for 5 years.
- ▶ **STUDENT:** A great way for students enrolled in a 2- or 4-year college, university or trade school to build a valuable credit history.
- ▶ **BUSINESS:** Access cash flow, enjoy financial flexibility, boost your credit rating, control employee spending, and more.

With low monthly minimums and 24-hour support, a Bulldog credit card will be the hardest working card in your wallet. Apply for yours now at www.bdfcu.com or contact us for an application.



Loan Rates & Terms

as of June 30, 2020

FIXED	APR	VARIABLE	APR
Car/Truck/SUV*		Car/Truck/SUV*	
up to 24 mos.	as low as 3.50%	up to appx. 48 mo.	as low as 3.25%
25-36 mos.	as low as 3.75%	49 to appx. 84 mo.	as low as 3.25%
37-48 mos.	as low as 4.00%		
49-60 mos.	as low as 4.25%	Boat/Motorcycle/RV*	
61-84 mos.	as low as 4.50%	up to appx. 48 mo.	as low as 3.25%
		49 to appx. 84 mo.	as low as 3.25%
Boat/Motorcycle/RV*		Signature	
up to 24 mos.	as low as 4.75%	up to 36 mos.	as low as 5.50%
25-36 mos.	as low as 5.00%	37-48 mos.	as low as 5.75%
37-48 mos.	as low as 5.25%	49-60 mos.	as low as 6.00%
49-60 mos.	as low as 5.50%	Share Secured	2.05%
61-84 mos.	as low as 5.75%	Eliteline	as low as 7.50%
Signature		First Mortgage	Call for rates
up to 36 mos.	as low as 11.25%	Home Equity	as low as Prime+0%
37-48 mos.	as low as 11.50%		
49-60 mos.	as low as 11.75%		

Rates/terms subject to change without notice. Offered to those who qualify with approved credit.
*Secured rates are non-promotional. Extended terms available based on amount financed.

Saving Rates & Terms

as of June 30, 2020

Share Account	Min. Balance	APR	APY
Regular Share	\$25	0.050%	0.05%
Christmas/Vacation Club	none	0.050%	0.05%
Share Draft	none	0%	0%
Money Market Share	under \$2000	0.050%	0.05%
	\$2000 - \$9,999	0.050%	0.05%
	\$10,000 - \$24,999	0.075%	0.08%
	\$25,000 - \$49,999	0.150%	0.15%
	\$50,000 - \$99,999	0.225%	0.23%
	\$100,000 and over	0.250%	0.25%

APY is annual percentage yield. For more information about account terms and conditions and Truth-In-Savings disclosures, please call the Credit Union. Rates subject to change. Call for current APRs/APYs.

Visiting a
branch?



Holiday Closings

Saturday, July 4
Independence Day

Monday, Sept. 7
Labor Day

Monday Oct. 12
Columbus Day

CU At A Glance

Assets
\$194,664,670
Loans
\$78,559,203
Shares
\$176,885,907
Members
25,046



Contact Us

MAIN OFFICE
580 Northern Avenue
Hagerstown, MD 21742
(301)797-6318
fax (240)420-2000

York Road Branch
17555 York Road
Hagerstown, MD 21740

Dual Highway Branch
1240 Dual Highway
Hagerstown, MD 21740

The Centre at Hagerstown
17990 Garland Groh Blvd.
Hagerstown, MD 21740

Smithsburg Branch
22317 Jefferson Blvd.
Smithsburg, MD 21783

Sharpsburg Pike Branch
10306 Remington Dr.
Hagerstown, MD 21740

Homewood at Williamsport
16505 Virginia Ave.
Williamsport, MD 21795

Website: www.bdfcu.com
e-mail: info@bdfcu.com
Routing Number: 2550-7751-6

K-9 Line
(301)797-4755 or 1-888-K9LINE9

Debit Card Lost/Stolen
1-866-559-4805 after hours

Debit Card Activation/PIN
1-866-985-2273

Credit Card Directory:
Lost/stolen: 1-800-449-7728
Activation: 1-800-631-3197
24-hr Card Services: 1-866-590-7731
PIN Now: 1-888-886-0083
Rewards: 1-800-637-7728

Lobby Hours
Mon. - Thurs.: 9:00 A.M. - 5:00 P.M.
Friday: 9:00 A.M. - 7:00 P.M.

Drive-Up Hours
Mon. - Thurs.: 9:00 A.M. - 6:00 P.M.
Friday: 9:00 A.M. - 7:00 P.M.
Saturday: 9:00 A.M. - 2:00 P.M.

Homewood Branch:
Tues. & Fri. 9:00 a.m. - noon