

QUARTERLY TIMES

www.bdfcu.com

Don't get "phished." We never initiate e-mails requesting sensitive account info.

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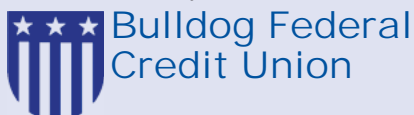
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Washington County's Premier
Community Credit Union



Who Wants to Opt In to a Fee Anyway?

BFCU Employs Universal Opt-Out; Members Not Charged Overdraft Fees Under New Regulation

There's been a lot of buzz lately surrounding a new regulation that allows you to "opt out" of some fees associated with ATM and daily debit card transactions. It's a complicated issue, but we're keeping it simple and putting your financial needs first with a pro-member solution designed to keep your hard-earned money right where it belongs...in your pocket!

Effective July 1 for new accounts and Aug. 15 for existing accounts, we will opt out all members automatically from incurring overdraft fees for ATM and one-time debit card overdrafts.*

As a not-for-profit financial cooperative, it has always been our policy to avoid charging you fees whenever possible. One way we do that is by declining the ATM and everyday debit card transactions that would take your account negative and incur a fee. In that regard, you'll notice no difference when the regulation takes effect.

There are, however, a few circumstances that allow the system to process transactions that create an overdraft situation. Now, in those rare cases, you will incur no overdraft fee.

BFCU offers a number of effective ways to avoid having your ATM and everyday debit card transactions declined:

- Tie your share draft account to an *Eliteline* or *Petiteline* account and automatically access a line of credit anytime you need it. Pay only when you overdraw or borrow against the credit line at a low variable rate. Make regular monthly payments or pay the balance in full with no prepayment penalty.



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BFCU Opts Members Out of Fees

- Stay on top of your account balances 24/7 with Internet Banking, Mobile Banking, or K-9 Line. They're secure, free, and easy to use.
- Set up a low-balance notification and receive an e-mail alert when your account balance dips below the threshold you establish. Look for the "notify" button inside Internet Banking.
- Always go by the "Available Balance." It shows your balance minus any pending amounts that may be on hold until the merchant processes the transaction and it clears your account. Keep in mind that most gas stations only "hold" \$1 to activate the pumps, so your available balance will reflect a \$1 hold. It could take several days for the actual amount to clear your account.

BFCU will also perform up to 6 courtesy transfers per month from your share account to cover share draft overdrafts. Courtesy transfers incur a \$5 fee per occurrence and are subject to Regulation D restrictions (no more than 6 total automatic and/or electronic transfers from your share account per month).

True to their "people helping people" motto, credit unions are not guilty of the abuses that made "opt-out" legislation necessary. But we are bound by the laws that have been created to stop excessive practices elsewhere in the financial industry. BFCU is pleased to stand on your side in this issue and automatically opt you out of overdraft fees for ATM and one-time debit card overdrafts. ❖

**Regulation E requirements do not apply to overdraft fees related to check, ACH, or recurring debit transactions.*

2 Student Members Receive Scholarships

Two student members were awarded \$500.00 BFCU scholarships in May. The winners, both Honor Club members graduating in the top five percent of their class, are Williamsport High's Kelsy M. Rupp and North Hagerstown High's Zachary A. Gilbert.

A dance instructor and Interact Club member, Kelsy Rupp graduated with a 4.06 GPA and plans to attend Radford University in Virginia. She hopes to combine her passions for dance and psychology into a career that allows her to help children with disabilities through both traditional and dance therapy. In addition to spending more than 20 hours a week dancing, Kelsy has held the positions of class treasurer and Link Crew president, and she is a member of the National Honor Society.



Having achieved the rank of Eagle Scout by tenth grade, Zachary Gilbert graduated with a 4.25 GPA and plans to attend the University of Maryland where he'll major in biology. He hopes to continue on to either medical or dental school. Throughout his high school career, this student athlete played tennis and was a member of the Key Club. He also played football and was a member of the Calculus Club. A member of the National Honor Society, Zach received a Maryland Distinguished Scholar honorable mention in his senior year.

Each year the credit union awards scholarships to a male and female member who display high scholastic achievement and character, involvement in extracurricular and community activities, and financial need. ❖



Access your accounts
on your cell with

Mobile Banking

www.bdfcu.com

Members to Stop Receiving Overdraft Notices

These days, technology changes so quickly it can be tough to keep up. Information that's current one minute can be obsolete the next. That's why we're going to stop mailing notices to you when you overdraw your account(s). With so many convenient ways to get your account information immediately in real time, it just doesn't make sense to send you a notice about an account status that quite possibly would have changed even before the notice was mailed.

Effective August 1, we will no longer mail notices for:

- ACH or share draft overdrafts
- Loan transfers due to an ACH or share draft overdraft
- Savings transfers due to an ACH or share draft overdraft

You can check your current balances anytime at an ATM, by phone through the K-9 Line audio teller, or at www.bdfcu.com on a PC or on your cell phone. All of these services are secure, free, and easy to use. For more information, contact a Member Service Representative. ❖

Attention Mortgage Holders: Submit Your Tax Bills

If you have a BFCU mortgage and we escrow for your city, county, and school taxes, please bring us your tax bills as soon as you receive them. We cannot pay them for you if you don't bring them in. ❖

Members Eligible for Sam's Club® Membership, Gift Card

As a BFCU member you can get a \$10 gift card when you sign up for a new Sam's Club membership or renew an existing membership by Mar. 12, 2011.

Sam's Club offers terrific savings on merchandise, services and more. If you are ever dissatisfied, they will refund your membership fee in full.

Advantage Membership – This \$40 membership includes one card for you and one for a household member over 18 years of age, as well as full shopping privileges at more than 600 Sam's Club locations nationwide.

Sam's Club Plus® Membership – For \$100 you'll receive all the benefits of Advantage Membership, plus additional savings on services and automatic enrollment in eValuesSM savings (Learn more at samsclub.com/evalues).

For the Sam's Club nearest you, visit samsclub.com or call 1-800-881-9180.

Sam's Club Hours of Operation

M – F 10 am – 8:30 pm

Sat. 9 am – 8:30 pm

Sun. 10 am – 6 pm

DIVE RIGHT IN—THE RATES ARE FINE!



Hurry, time is running out to save hundreds on your next vehicle during the Auto Loan Sale. You have just a few weeks left to take advantage of rates as low as 4½% APR for up to 84 months...even on used! Plus get up to \$200 in free gas! You won't find that deal anywhere else. That's no teaser rate. And it's not a rate that only comes with a ridiculously short term (after all, how many of us can pay off a car in 12 months?). It's a real rate with a generous term that's good for just about anything you want to buy...new, used or refinanced.

There's still time to pick up a hot summer toy like a motorcycle, boat or RV. And it's the perfect time to get that 4-wheel drive you wished you had last winter... maybe something with a plow? And don't forget about the \$200 free gas!

Hurry, the Auto Loan Sale ends August 31. Apply anytime online at bdfcu.com or call 1-800-943-5568. Or stop by any convenient branch for more details. ❖

*Promotion applies to variable rate financing only. Annual percentage rate good through 6/30/10 and subject to change. Rates based on credit history. Yours may be higher. Value of gas equals your first month's loan payment, up to \$200. Available only to members who qualify with approved credit. Min. loan \$7500; new money only. 84 months on loans of \$20,000 or more.

To become a Sam's Club member, bring proof of BFCU affiliation along with the certificate below to the Member Services desk of your local Sam's Club. Upon payment you'll receive a \$10 Sam's Club gift card.

Clip this out and take it with you when you open or renew your membership.

Sam's Club® Membership

Certificate

Enjoy the value of Membership!
Receive a \$10 Gift Card when you join or renew.

This certificate is valid for employees & members of
Bulldog Federal Credit Union
Offer valid through March 12, 2011 only.



Savings Made Simple

A \$40 (plus tax in some places) primary Advantage Membership includes one primary card and one spouse (or other household member over the age of 18) card. Primary Memberships are valid for one year from the date of issue. The certificate may be redeemed for a new or renewal of an existing Membership. The Gift Card with this offer cannot be used toward Membership fees. Certificates and special promotions are not valid on samsclub.com or by mail. Primary Advantage Membership fee (\$40, plus tax in some places) will apply at the time of new sign up or renewal. Not valid with any other offer. Offer not valid in Puerto Rico. To view our privacy policy, visit samsclub.com.



Loan Rates & Terms

as of June 30, 2010

FIXED	APR	VARIABLE	APR
Secured		Secured*	
up to 24 mos.	as low as 5.00%	up to appx. 48 mo.	as low as 6.00%
25-36 mos.	as low as 5.25%	49 to appx. 84 mo.	as low as 6.00%
37-48 mos.	as low as 5.50%	Signature	as low as 6.00%
49-60 mos.	as low as 5.75%	Share Secured	2.10%
61-84 mos.	as low as 6.00%	Overdraft Protection	8.25%
Share Certificate	The daily periodic rate and corresponding APR will be 2% above the rate paid on the pledged CD.	First Mortgage	Call for rates
Secured Up to 90% of face amt.		Home Equity	as low as Prime+0%
Signature	as low as 11.75%	VISA	call us
Home Equity	as low as 5.75%		

Rates/terms subject to change without notice. Offered to those who qualify with approved credit.
* Extended terms available based on amount financed.

Saving Rates & Terms

as of June 30, 2010

Share Account	Min. Balance	APR	APY
Regular Share	\$25	0.100%	0.10%
Christmas/Vacation Club	none	0.100%	0.10%
Regular IRA Share	\$5	0.100%	0.10%
Share Draft	none	0%	0%
Money Market Share	under \$2000	0.100%	0.10%
	\$2000 - \$9,999	0.500%	0.50%
	\$10,000 - \$24,999	0.600%	0.60%
	\$25,000 - \$49,999	0.700%	0.70%
	\$50,000 - \$99,999	0.850%	0.85%
	\$100,000 and over	1.200%	1.21%
Certificate	Min. Balance	APR	APY
90 Day	\$5,000	0.100%	0.10%
6 Mo. Money Mkt	\$2,500	0.100%	0.10%
	\$10,000	0.100%	0.10%
	\$500	0.120%	0.12%
1 Year	\$1,000	0.360%	0.36%
2.5 Year	\$2,500	0.440%	0.44%
3 Year	\$5,000	0.600%	0.60%
4 Year	\$500	0.220%	0.22%
1 Year IRA	\$1,000	0.460%	0.46%
2.5 Year IRA	\$1,000	0.120%	0.12%
1-yr. Trade-a-Rate	\$300	0.380%	0.38%
2-yr. Youth Savers	\$500-\$5000	0.100-0.725%	0.10-0.73%
Variable Rate/Term (3 mo.-48 mo.)	depends on term		

APY is annual percentage yield. For more information about account terms and conditions and Truth-In-Savings disclosures, please call the Credit Union. Rates subject to change. Call for current APRs/APYs.

Holiday Closings

Monday, July 5
Independence Day

Monday, Sept. 6
Labor Day

Monday, Oct. 11
Columbus Day

CU At A Glance

Assets

\$111,544,341

Loans

\$50,984,784

Shares

\$95,718,403

Members

23,184



Contact BFCU

Main Office

580 Northern Avenue
Hagerstown, MD 21742
301/797-6318 (all MD branches)

York Road Branch

17555 York Road
Hagerstown, MD 21740

Dual Highway Branch

1240 Dual Highway
Hagerstown, MD 21740

The Centre at Hagerstown

17990 Garland Groh Blvd.
Hagerstown, MD 21740

Smithsburg AC&T

22507 Jefferson Blvd.
Smithsburg, MD 21783

Sharpsburg Pike Branch

10306 Remington Dr.
Hagerstown, MD 21740

Waynesboro AC&T

11055 Buchanan Trail East
Waynesboro, PA 17268
phone (717)749-5673
fax (717)749-5686

Website/Internet Banking

www.bdfcu.com

e-mail info@bdfcu.com

Routing Number 2550-7751-6

K-9 Line 24-hr. telephone access

(301)797-4755
1-888-K9LINE9

Lost/Stolen Visa Debit Card

1-800-523-4175 after hours

ClockWISE Credit 24-hr. loans

1-800-943-5568

Hours (all branches-same schedule)

Lobby

Monday - Wednesday
9:00 A.M. - 5:00 P.M.
Thursday - Friday
9:00 A.M. - 7:00 P.M.

Drive-Thru

Monday - Friday
9:00 A.M. - 7:00 P.M.
Saturday
9:00 A.M. - 2:00 P.M.