

# QUARTERLY TIMES

[www.bdfcu.com](http://www.bdfcu.com)

**Don't get "phished." We never initiate e-mails requesting sensitive account info.**

## Inside this issue:

*Reg. D Limits Explained*  
page 2

*New Student Loan Available*  
page 2

*Board Members Installed*  
page 2

*Scholarship Apps. Due*  
page 2

*Refund Check Cashing Policy*  
page 2

*Annual Meeting Slated*  
page 2

*E-Services PIN Application*  
page 3

*Federal Benefits Go Electronic*  
page 3

*Overdraft Notices Cease*  
page 3

*Rates, Holidays, Contacts*  
page 4



**Free  
Gas is  
Back!**

## AUTO LOAN SALE

A new car. A great rate. And enough free gas to turn your new ride into an old friend. The Auto Loan Sale is the perfect way to celebrate spring and save hundreds on a new or used car, boat, motorcycle, RV...just about anything!

For a limited time, get 100% financing at rates as low as 4.5%\* APR for any term up to 84 months, plus up to \$200 free gas. That's right. You really can get a rate that low and a term that long even on a used vehicle.

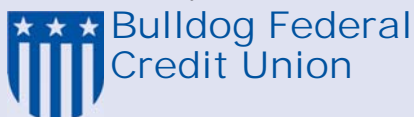
You know the saying, "knowledge is power." When you get pre-approved before you shop, you'll boost your bargaining power because you'll know exactly how much car you can afford. And you'll know you have great financing already lined up.

Refinance a loan from another lender during the Auto Loan Sale, and you may be able to lower your monthly payment and save hundreds on interest. Plus you'll get free gas!

Apply anytime online at [bdfcu.com](http://bdfcu.com), by phone at 1-800-943-5568, or stop by any convenient branch for more details. ❖

✓ 4.5% APR  
✓ 84 months  
✓ new or used  
✓ \$200 free gas  
**APPLY TODAY!**

Washington County's Premier  
Community Credit Union



\*Rate based on credit history; yours may be higher. Promotion applies to variable rates only. Free gas equals your first month's loan payment, up to \$200. Available only for members who qualify with approved credit. Minimum loan \$7500; new money only. 84-month term on loans of \$20,000 or more. Offer ends 8/31/11.

## Regulation Limits Access to Share Accounts

If you've ever had a transaction from your share or money market account declined even though there were sufficient funds to cover it, it may be because you "hit your Reg D limit." But what does that really mean?

**Federal Regulation D prohibits more than six automatic or electronic transfers or withdrawals per month from your share (S1) account or money market share (S5) account. Transactions exceeding the limit will be declined.**

The following types of transactions count against your "Reg D" limit:

- Transfers you initiate through Internet Banking, Mobile Banking or K-9 Line
- Pre-authorized debits you set up to pay recurring bills
- Automatic transfers we may make on your behalf to cover overdrafts

However, you may make unlimited over-the-counter withdrawals and transfers in person or at an ATM (*money market share accounts are not accessible via ATM*).

One way to avoid hitting your "Reg D" limit is to use your share draft/checking (S8) account for automatic debits instead. It's a true transactional account that gives you unlimited access to your money in person, online, by phone, or through automatic transfers. A share draft account is also required to use the online bill pay feature in Internet and Mobile Banking. ❖



## Scholarship Applications Due

The deadline for seniors to submit their application for the BFCU \$500 scholarship is April 29. Applications are available at each branch, at most area high school guidance offices, and at [bdfcu.com](http://bdfcu.com).

To be eligible, applicants must be BFCU members, and:

- be graduating seniors accepted to an accredited college or tech school
- have a 3.0 GPA at time of application
- not be related to any BFCU employee or board member

We will award a scholarship by May 9 to a male and female member who display high scholastic achievement and character. ❖

## New Loan Program Helps Students Achieve Their Dreams

Studies show that people who have a college degree earn up to \$1 million more over their working lifetime than their non-degreed counterparts. Don't let college expenses hold you back. The money you need to help pay for college is here! Bulldog Federal Credit Union has partnered with the Credit Union Student Higher Education Loan Program, aka CU Student HELP, to help make your college dreams a reality. You can go off to college next semester knowing you have the money to pay for it.



Look for the logo above at [www.bdfcu.com](http://www.bdfcu.com) to apply for your CU Student HELP Smart Option Student Loan now, call toll-free 877.283.3562 (877.CUED-LOAN), or contact the Loan Department for more details. ❖

## Tax Refund Checks Cashed

We process federal and state income tax refund checks for members **only**. If the check is issued in two names and only one is a member or joint owner, it must be personally endorsed by all parties **in the presence of a Member Service Rep**. Photo ID is required. State refund checks must be endorsed by all parties even if they are for deposit only. ❖

## IRA Contribution Deadline Nears

You have until April 18 to contribute to your 2010 IRA. An IRA can help you enjoy a comfortable lifestyle after retirement. We offer both IRA share accounts and IRA certificates. Talk to a Member Service Representative about the IRA that's right for you. ❖

## Annual Meeting Slated

Plan to attend the Annual Business Meeting, Tuesday, April 26, at 5:30 p.m. at the Morris Frock Post No. 42 American Legion on Northern Avenue, Hagerstown. You'll examine our financial successes for 2010 and look ahead to 2011. ❖

## Board Members To Be Installed

Four incumbent directors will be installed on the board of directors during the Annual Business Meeting April 26. They include Victor Kronstadt, George Gildersleeve, Rick Shultz, and Michael Spain. Our thanks go to these dedicated volunteers who generously give their time and expertise in the service of our Credit Union. ❖

## Attention Mortgage Holders Bring In Tax Bills

Remember to bring us your tax bills if we escrow for your city, county and school taxes. We can't pay your taxes for you if we don't have your bills! ❖

## Congratulations Contest Winners

We extend belated congratulations to the 2010 Junior Connection Club holiday stocking contest winners whose names were chosen too late to make it into the Winter newsletter. Sydney Alexander and Jack Troop won giant toy-filled stockings. And Molli Crowl and Joseph Parks won \$20 Visa® gift cards. ❖

### E-Services PIN Application

I request a PIN for the electronic service(s) indicated below. Upon approval, I agree not to disclose my PIN to anyone not authorized to sign on my account. I understand that BFCU may terminate this agreement at any time.

#### Check one or both:

- K-9 Line  
 Internet/Mobile Banking

Account Number

Print Name

Address

City

State, Zip

Daytime Phone

Social Security Number

Signature

Date

*Detach and return to any BFCU office.*

## Act Now to Ensure You Get Your Benefits on Time

# Federal Benefits to be Paid Electronically; Switch to Direct Deposit Now

Are you currently getting Social Security, VA, or other federal benefits by paper check? Will you be retiring or applying for Social Security or other federal benefits soon? Then here's important information you need to know. All federal benefits soon will be paid electronically, so enroll in Direct Deposit now to ensure the timely and uninterrupted delivery of your federal benefits.

If you already get federal benefits payments by paper check, you will need to switch to Direct Deposit by March 1, 2013\*, to receive your electronic payments. If you apply for federal benefits on or after May 1, 2011, you will need to elect Direct Deposit when you enroll to receive your federal benefits.



Direct Deposit is safe, fast, and reliable. You'll get your money faster than waiting for a check to arrive. You'll save time and money by not having to travel to the credit union to cash your check. And you'll have the peace of mind of knowing your check won't get lost or stolen.

It's easy to enroll in Direct Deposit. Just look for the green Go Direct logo right on the home page of our website at [www.bdfcu.com](http://www.bdfcu.com). Call Go Direct Mon - Fri 8 a.m. to 8 p.m. Eastern Time at (800)333-1795. Or stop by any branch and we'll walk you step-by-step through the process. ❖

*\*If you do not choose an electronic payment option by March 1, 2013, or at the time you apply for federal benefits, you will receive your payments via the Direct Express® debit Mastercard® so you will experience no interruption in payment.*



## Overdraft Notices Cease

Here's an important reminder if you overdraw your account:

***We no longer mail notices for ACH or share draft overdrafts,  
or for loan or savings transfers due to an ACH or share draft overdraft.***

Because account information changes so quickly, the information in the notice was usually obsolete by the time it reached you in the mail.

With so many convenient ways to access your account in real time, you have no excuse for not being aware of your current balances. You can check your balance anytime using Internet Banking, Mobile Banking, the K-9 Line audio teller, and any ATM.

All of these services provide up-to-the-minute account balances and allow you to transfer funds between your accounts. They are secure, easy to use, and available 24-hours a day.

Don't have K-9, Internet Banking or Mobile Banking access? Sign up for your PIN now (*see left*). We'll generate your PIN and send it to you by mail. For more information, speak to a Member Service Representative today. ❖

## Loan Rates & Terms

as of March 31, 2011

FIXED	APR	VARIABLE	APR
<b>Secured</b>		<b>Secured*</b>	
up to 24 mos.	as low as 5.00%	up to appx. 48 mo.	as low as 6.00%
25-36 mos.	as low as 5.25%	49 to appx. 84 mo.	as low as 6.00%
37-48 mos.	as low as 5.50%	<b>Signature</b>	as low as 6.00%
49-60 mos.	as low as 5.75%	<b>Share Secured</b>	2.10%
61-84 mos.	as low as 6.00%	<b>Overdraft Protection</b>	8.25%
<b>Share Certificate</b>	The daily periodic rate and corresponding APR will be 2% above the rate paid on the pledged CD.	<b>First Mortgage</b>	Call for rates
<b>Secured</b> Up to 90% of face amt.		<b>Home Equity</b>	as low as Prime+0%
<b>Signature</b>	as low as 11.75%	<b>VISA</b>	call us
<b>Home Equity</b>	as low as 6.00%		

Rates/terms subject to change without notice. Offered to those who qualify with approved credit.  
\* Extended terms available based on amount financed.

## Saving Rates & Terms

as of March 31, 2011

Share Account	Min. Balance	APR	APY
Regular Share	\$25	0.100%	0.10%
Christmas/Vacation Club	none	0.100%	0.10%
Regular IRA Share	\$5	0.100%	0.10%
Share Draft	none	0%	0%
Money Market Share	under \$2000	0.100%	0.10%
	\$2000 - \$9,999	0.250%	0.25%
	\$10,000 - \$24,999	0.350%	0.35%
	\$25,000 - \$49,999	0.450%	0.45%
	\$50,000 - \$99,999	0.500%	0.50%
	\$100,000 and over	0.850%	0.85%
<b>Certificate</b>	<b>Min. Balance</b>	<b>APR</b>	<b>APY</b>
90 Day	\$5,000	0.100%	0.10%
6 Mo. Money Mkt	\$2,500	0.100%	0.10%
	\$10,000	0.100%	0.10%
	\$500	0.120%	0.12%
1 Year	\$1,000	0.360%	0.36%
2.5 Year	\$2,500	0.440%	0.44%
3 Year	\$5,000	0.600%	0.60%
4 Year	\$500	0.220%	0.22%
1 Year IRA	\$1,000	0.460%	0.46%
2.5 Year IRA	\$1,000	0.120%	0.12%
1-yr. Trade-a-Rate	\$300	0.380%	0.38%
2-yr. Youth Savers	\$500-\$5000	0.100-0.725%	0.10-0.73%
Variable Rate/Term (3 mo.-48 mo.)	depends on term		

APY is annual percentage yield. For more information about account terms and conditions and Truth-In-Savings disclosures, please call the Credit Union. Rates subject to change. Call for current APRs/APYs.

## Holiday Closings

**Monday, May 30**  
Memorial Day

**Monday, July 4**  
Independence Day

## CU At A Glance

### Assets

\$113,532,829

### Loans

\$47,934,911

### Shares

\$98,677,074

### Members

22,800



## Contact BFCU

### Main Office

580 Northern Avenue  
Hagerstown, MD 21742  
301/797-6318 (all MD branches)  
fax (240)420-2000

### York Road Branch

17555 York Road  
Hagerstown, MD 21740

### Dual Highway Branch

1240 Dual Highway  
Hagerstown, MD 21740

### The Centre at Hagerstown

17990 Garland Groh Blvd.  
Hagerstown, MD 21740

### Smithsburg AC&T

22507 Jefferson Blvd.  
Smithsburg, MD 21783

### Sharpsburg Pike Branch

10306 Remington Dr.  
Hagerstown, MD 21740

### Waynesboro AC&T

11055 Buchanan Trail East  
Waynesboro, PA 17268  
phone (717)749-5673  
fax (717)749-5686

### Website/Internet Banking

www.bdfcu.com

e-mail info@bdfcu.com

**Routing Number 2550-7751-6**

### K-9 Line 24-hr. telephone access

(301)797-4755

1-888-K9LINE9

### Lost/Stolen Visa Debit Card

1-800-523-4175 after hours

### Visa Debit Card Activation/PIN

1-866-985-2273

### ClockWISE Credit 24-hr. loans

1-800-943-5568

### Hours (all branches-same schedule)

#### Lobby

Monday - Wednesday

9:00 A.M. - 5:00 P.M.

Thursday - Friday

9:00 A.M. - 7:00 P.M.

#### Drive-Thru

Monday - Friday

9:00 A.M. - 7:00 P.M.

Saturday

9:00 A.M. - 2:00 P.M.